

HOUSE BILL NO. 5239

November 06, 2025, Introduced by Reps. Meerman, Borton, Bollin, Kelly, Rigas, Aragona, DeBoyer, Steele, Harris, Bruck, Slagh, Neyer, Woolford, Kuhn and BeGole and referred to Committee on Economic Competitiveness.

A bill to amend 1996 PA 354, entitled
"Savings bank act,"
by amending section 210 (MCL 487.3210), as amended by 2000 PA 481,
and by adding section 401a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 210. (1) The commissioner shall periodically establish a
2 schedule of supervisory fees to be paid by savings banks. Except
3 for a minimum fee consistent with subsection (2), the fee ~~shall~~
4 **must** not be more than 25 cents for each \$1,000.00 of total assets
5 of the savings bank as reported by the savings bank on its report

1 of condition as of December 31 of the previous year.

2 (2) Each savings bank shall pay an annual supervisory fee
3 ~~which shall be~~ **of** not less than \$1,000.00.

4 (3) The commissioner shall provide an invoice of the annual
5 supervisory fee to each savings bank by July 1 of each year. The
6 annual supervisory fee ~~shall~~ **must** be paid by August 15 of that
7 year.

8 (4) The initial supervisory fee for a savings bank that
9 obtained a charter as a result of a conversion ~~shall be~~ **is** based on
10 the total assets **of the savings bank** as reported in its report of
11 condition as of December 31 of the previous year under the **savings**
12 **bank's** prior charter.

13 (5) The initial supervisory fee of a savings bank **that is**
14 newly organized and chartered under this act, during the initial
15 supervisory year, ~~shall be~~ **is** the minimum supervisory fee
16 established by the commissioner.

17 (6) The commissioner shall periodically establish a schedule
18 of fees, beyond those charged for normal supervision, to be paid
19 for applications, special evaluations and analyses, and
20 examinations, including, **but not limited to**, examinations of trust
21 services and safe deposit and collateral deposit companies.

22 (7) The fees established under subsection (6) ~~shall~~ **must** be
23 equal to the estimated cost to the bureau for conducting the
24 ~~activity~~ **activities** for which the ~~fee is~~ **fees are** imposed.

25 (8) The commissioner may charge reasonable fees for furnishing
26 and certifying copies of documents or serving notices required by
27 this act.

28 (9) To the extent any fees, **penalties, or fines** assessed under
29 this act are unpaid when due, the commissioner may, ~~upon~~ **after**

1 **providing** proper notice, maintain an action against the savings
2 bank for the recovery of the fees, **penalties, or fines**, plus
3 interest and costs.

4 (10) The fees, **penalties, and fines** collected under this
5 ~~section-act~~ are not refundable and ~~shall-must~~ be paid into the
6 state treasury to the credit of the bureau and used only for the
7 operation of the bureau.

8 **Sec. 401a. (1) A savings bank shall not deny, restrict, or**
9 **cancel a financial service to an agriculture producer based, in**
10 **whole or in part, on the agriculture producer's greenhouse gas**
11 **emissions, use of fossil fuel-derived fertilizer, or use of fossil**
12 **fuel-powered machinery. If a savings bank denies, restricts, or**
13 **cancels a financial service to an agriculture producer and the**
14 **savings bank has made an environmental, social, and governance**
15 **commitment, the savings bank's denial, restriction, or cancelation**
16 **is presumed to violate this subsection. Evidence that a savings**
17 **bank has made an environmental, social, and governance commitment**
18 **may include, but is not limited to, any of the following:**

19 (a) The savings bank's advertising.

20 (b) The savings bank's public or private statements,
21 resolutions, explanations, reports, memoranda, or other
22 communications.

23 (c) The savings bank's participation in, affiliation with, or
24 status as a signatory to a coalition, initiative, joint statement
25 of principles, or agreement, the purpose of which is to use
26 business activity to further environmental, social, or political
27 goals.

28 (2) The presumption in subsection (1) may be rebutted by clear
29 and convincing evidence that the savings bank's denial,

1 restriction, or cancelation was based solely on a documented
2 ordinary business purpose, was not related to an environmental,
3 social, and governance commitment, and was not intended to further
4 environmental, social, or political goals.

5 (3) A savings bank that violates subsection (1) is subject to
6 a civil fine of not more than \$10,000.00.

7 (4) As used in this section:

8 (a) "Agriculture producer" means a person that owns or
9 operates a farm as that term is defined in section 2 of the
10 Michigan right to farm act, 1981 PA 93, MCL 286.472.

11 (b) "Environmental, social, and governance commitment" means
12 either of the following:

13 (i) A public or private commitment by a savings bank, the board
14 of directors of a savings bank, or a subsidiary, affiliate, or
15 officer of a savings bank to use the savings bank's market
16 position, market power, influence, or ability to withhold or
17 provide its services to do either of the following:

18 (A) Eliminate, reduce, offset, or disclose greenhouse gas
19 emissions.

20 (B) Achieve an environmental standard or objective beyond the
21 standards and objectives required by law.

22 (ii) A savings bank's participation in an initiative or
23 organization that encourages or requires customers of the savings
24 bank to meet environmental, social, or political goals.

25 (c) "Financial service" means a product or service that is of
26 a financial nature. Financial service includes, but is not limited
27 to, lending, funds transfers, fiduciary activities, trading
28 activities, and deposit taking.