RONALD WILSON REAGAN MEMORIAL MONUMENT FUND ACT
Act 488 of 2004

AN ACT to create the Ronald Wilson Reagan memorial monument fund; and to prescribe the purpose of the monument fund.

History: 2004, Act 488, Eff. Mar. 30, 2005.

The People of the State of Michigan enact:

399.271 Short title.

Sec. 1. This act shall be known and may be cited as the "Ronald Wilson Reagan memorial monument fund act".

History: 2004, Act 488, Eff. Mar. 30, 2005.

Compiler's note: For transfer of powers and duties of Ronald Wilson Reagan memorial monument fund act to department of management and budget by type III transfer, and abolishment of Ronald Wilson Reagan memorial monument fund commission, see E.R.O. No. 2007-2, compiled at MCL 18.44.

399.272 Definitions.

Sec. 2. As used in this act:

(a) "Commission" means the Ronald Wilson Reagan memorial monument fund commission created in the Ronald Wilson Reagan memorial monument fund commission act.

(b) "Monument fund" means the Ronald Wilson Reagan memorial monument fund created in section 3.

History: 2004, Act 488, Eff. Mar. 30, 2005.

Compiler's note: For transfer of powers and duties of Ronald Wilson Reagan memorial monument fund act to department of management and budget by type III transfer, and abolishment of Ronald Wilson Reagan memorial monument fund commission, see E.R.O. No. 2007-2, compiled at MCL 18.44.

399.273 Ronald Wilson Reagan memorial monument fund; creation; tax status; credit and use of money.

Sec. 3. The Ronald Wilson Reagan memorial monument fund is created as a separate fund in the department of treasury. The state treasurer shall seek appropriate federal tax status for the monument fund. The state treasurer shall credit to the monument fund the money appropriated to the monument fund, money received for the monument fund under section 5 of the Ronald Wilson Reagan memorial monument fund commission act, and all interest that accrues on money in the monument fund. The commission may use money in the monument fund as described in the Ronald Wilson Reagan memorial monument fund commission act.

History: 2004, Act 488, Eff. Mar. 30, 2005.

Compiler's note: For transfer of powers and duties of Ronald Wilson Reagan memorial monument fund act to department of management and budget by type III transfer, and abolishment of Ronald Wilson Reagan memorial monument fund commission, see E.R.O. No. 2007-2, compiled at MCL 18.44.

399.274 Balance of fund; maintenance.

Sec. 4. After the completion of construction of the monument pursuant to section 4 of the Ronald Wilson Reagan memorial monument fund commission act and payment of all amounts due in connection with the monument, any balance remaining in the monument fund shall be used to maintain the Ronald Wilson Reagan memorial monument.

History: 2004, Act 488, Eff. Mar. 30, 2005.

Compiler's note: For transfer of powers and duties of Ronald Wilson Reagan memorial monument fund act to department of management and budget by type III transfer, and abolishment of Ronald Wilson Reagan memorial monument fund commission, see E.R.O. No. 2007-2, compiled at MCL 18.44.

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