RECORDING AFFIDAVIT OF RENEWAL OF MORTGAGE
Act 216 of 1929

AN ACT to provide for the recording after the due date thereof of affidavits for renewal of real estate mortgages; to establish the legal effect thereof and to provide that real estate mortgages not renewed by affidavit or extension agreement within a certain period after recording, shall be considered as discharged.

History: 1929, Act 216, Imd. Eff. May 20, 1929;—Am. 1951, Act 8, Eff. Sept. 28, 1951.

The People of the State of Michigan enact:

565.381 Affidavit of mortgage renewal; recording.

Sec. 1. The register of deeds of each county shall provide, at the expense of the county, books of record for the recording of affidavits of renewal of real estate mortgages, and shall record therein such affidavits when presented for that purpose when accompanied by a fee therefor at the same rate as for other instruments.

History: 1929, Act 216, Imd. Eff. May 20, 1929;—CL 1929, 13356;—CL 1948, 565.381.

565.382 Affidavit of mortgage renewal; time limitation, effect.

Sec. 2. Every mortgage not renewed by the affidavit of the owner or 1 of the owners thereof, or by the affidavit of the agent or attorney of the owner or owners, showing the amount remaining unpaid on said mortgage, or by extension agreement, filed in the office of the register of deeds of the county in which the lands are situated which are covered by said mortgage, within 30 years after the due date as set forth in said mortgage, or when no due date is set forth in said mortgage, then within 30 years after the recording of said mortgage, shall be considered as discharged.

History: 1929, Act 216, Imd. Eff. May 20, 1929;—CL 1929, 13357;—CL 1948, 565.382;—Am. 1951, Act 8, Eff. Sept. 28, 1951.

565.383 Effective date for preceding section.

Sec. 3. The operation of section 2 of this act shall be deferred for 3 months after the taking effect of the act in general.

History: 1929, Act 216, Imd. Eff. May 20, 1929;—CL 1929, 13358;—CL 1948, 565.383.

565.384 Mortgage tax; effect of act.

Sec. 4. Nothing contained in this act shall be construed to require the payment of a mortgage tax by reason of the recording of any affidavit of renewal.

History: 1929, Act 216, Imd. Eff. May 20, 1929;—CL 1929, 13359;—CL 1948, 565.384.

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