ORDERS AND JURISDICTION OF PUBLIC SERVICE COMMISSION
Act 149 of 1996

AN ACT to validate certain orders; and to extend the jurisdiction of the Michigan public service commission over the regulation and issuance of certain stocks, bonds, and other evidences of indebtedness.

History: 1996, Act 149, Imd. Eff. Mar. 25, 1996.

The People of the State of Michigan enact:

460.311 Repeal of MCL 460.301 to 460.303; effect on certain public service commission orders.

Sec. 1. The repeal of Act No. 144 of the Public Acts of 1909, being sections 460.301 to 460.303 of the Michigan Compiled Laws, did not alter or void any order issued by the Michigan public service commission authorizing the issue of securities under Act No. 144 of the Public Acts of 1909.

History: 1996, Act 149, Imd. Eff. Mar. 25, 1996.

460.312 Jurisdiction of commission over stocks, bonds, or other evidences of indebtedness.

Sec. 2. Notwithstanding the repeal of former Act No. 144 of the Public Acts of 1909, being sections 460.301 to 460.303 of the Michigan Compiled Laws, the Michigan public service commission shall continue to have jurisdiction over any stocks, bonds, or other evidences of indebtedness that were issued pursuant to an order of the commission under former Act No. 144 of the Public Acts of 1909.

History: 1996, Act 149, Imd. Eff. Mar. 25, 1996.

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