TRUMAN COBB FUND
Act 287 of 1913

AN ACT to authorize the board of control of the state public school to sell certain lands belonging to said school and invest the proceeds derived therefrom and use the income thereof for the wards of such school.

History: 1913, Act 287, Eff. Aug. 14, 1913.

The People of the State of Michigan enact:

400.191 Sale of certain land by state public school; tract, description.

Sec. 1. The board of control of the state public school is hereby authorized to sell a certain tract of land now owned by the said school, devised to it by one Truman Cobb, and described as follows:

That part of the west half of the northwest quarter of section 23 in town 5 south of range 7 west, Branch county, Michigan, lying north of the Coldwater river, containing 50 acres more or less, subject, however, to rights of flowage; said board of control being authorized to sell said lands either as a whole or subdivided into smaller tracts, whichever, in the judgment of said board, may be most advantageous, and to give a warranty deed or deeds for said tract or tracts.

History: 1913, Act 287, Eff. Aug. 14, 1913;—CL 1915, 1531;—CL 1929, 7955;—CL 1948, 400.191.

Compiler's note: The state public school was abolished and replaced by the Michigan children's institute by Act 220 of 1935, being MCL 400.201 et seq.

400.192 Sale of certain land by state public school; Truman Cobb fund, establishment.

Sec. 2. The said board of control is hereby authorized to hold the net proceeds derived from such sale or sales in a fund, apart from the other moneys belonging to said school, to be known as the Truman Cobb fund, to be kept invested in first class securities, to be approved by said board of control, and the income to be used by said board of control for the benefit of the wards of said school.

History: 1913, Act 287, Eff. Aug. 14, 1913;—CL 1915, 1532;—CL 1929, 7956;—CL 1948, 400.192.

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