AMERICAN RED CROSS MICHIGAN FUND ACT
Act 183 of 2016

AN ACT to establish the American Red Cross Michigan fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

History: 2016, Act 183, Imd. Eff. June 16, 2016.

The People of the State of Michigan enact:

206.1031 Short title.

Sec. 1. This act shall be known and may be cited as the "American Red Cross Michigan fund act".

History: 2016, Act 183, Imd. Eff. June 16, 2016.

206.1033 Definitions.

Sec. 3. As used in this act:

(a) "Department" means the department of treasury.

(b) "Fund" means the American Red Cross Michigan fund created in section 5.

History: 2016, Act 183, Imd. Eff. June 16, 2016.

206.1035 American Red Cross Michigan fund; creation; purpose; administrator; credit of amounts appropriated under MCL 206.435; investment; interest and earnings; money from other sources; money remaining at close of fiscal year.

Sec. 5. (1) The American Red Cross Michigan fund is created in the department to provide funds for donation to the Michigan chapters of the American Red Cross. The department shall be the administrator of the fund for auditing purposes.

(2) The state treasurer shall credit to the fund all amounts appropriated for this purpose under section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, and money from any other source for deposit into the fund.

(3) The state treasurer shall direct the investment of the fund. The fund shall consist of the money credited to the fund pursuant to section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, any interest and earnings accruing from the saving and investment of that money, and money from any other source.

(4) Money in the fund at the close of the year shall remain in the fund and shall not lapse to the general fund.

History: 2016, Act 183, Imd. Eff. June 16, 2016.

206.1037 Expenditures.

Sec. 7. The money, interest, and earnings of the fund shall be expended solely for donation to the mid-Michigan chapter of the American Red Cross for distribution to the Michigan chapters of the American Red Cross.

History: 2016, Act 183, Imd. Eff. June 16, 2016.

206.1039 Distributions.

Sec. 9. The money in the fund that is available for distribution shall be appropriated each year. Money granted or received as a gift or donation to the fund is available for distribution upon appropriation.

History: 2016, Act 183, Imd. Eff. June 16, 2016.

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