MICHIGAN WORLD WAR II LEGACY MEMORIAL FUND ACT
Act 257 of 2018

AN ACT to establish the Michigan World War II Legacy Memorial fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

History: 2018, Act 257, Imd. Eff. June 28, 2018.

The People of the State of Michigan enact:

206.1081 Short title.

Sec. 1. This act shall be known and may be cited as the "Michigan World War II Legacy Memorial fund act".

History: 2018, Act 257, Imd. Eff. June 28, 2018.

206.1083 Definitions.

Sec. 3. As used in this act:

(a) "Department" means the department of treasury.

(b) "Fund" means the Michigan World War II Legacy Memorial fund created in section 5.

History: 2018, Act 257, Imd. Eff. June 28, 2018.

206.1085 Michigan World War II Legacy Memorial fund; creation; purpose; administrator; amounts credited under MCL 206.435; investments; money remaining at close of year.

Sec. 5. (1) The Michigan World War II Legacy Memorial fund is created in the department to provide funds for donation to the Michigan World War II Legacy Memorial organization to assist in honoring Michigan residents who served in the armed forces and on the home front during World War II and building Michigan's official tribute to these heroes. The department shall be the administrator of the fund for auditing purposes.

(2) The state treasurer shall credit to the fund all amounts appropriated for this purpose under section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, and money from any other source for deposit into the fund.

(3) The state treasurer shall direct the investment of the fund. The fund shall consist of the money credited to the fund pursuant to section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, any interest and earnings accruing from the saving and investment of that money, and money from any other source.

(4) Money in the fund at the close of the year shall remain in the fund and shall not lapse to the general fund.

History: 2018, Act 257, Imd. Eff. June 28, 2018.

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206.1087 Interest and earnings.

Sec. 7. The money, interest, and earnings of the fund shall be expended solely for donation to the Michigan World War II Legacy Memorial organization.

History: 2018, Act 257, Imd. Eff. June 28, 2018.

206.1089 Appropriation.

Sec. 9. The money in the fund that is available for distribution shall be appropriated each year. Money granted or received as a gift or donation to the fund is available for distribution upon appropriation.

History: 2018, Act 257, Imd. Eff. June 28, 2018.

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