<div align="center">

UNIFIED VOLUME LIMITATION ALLOCATION ACT (EXCERPT)
Act 496 of 1988

</div>

12.116 Requests for allocations; order of consideration; approval or denial; reason for denial; steps to maintain orderly application and allocation process; instances in which request may be denied; when request considered filed or received; issuer seeking allocation not in excess of unallocated unified volume limitation.

Compiler's Notes: <Paragraph><P>In the second sentence of subsection (5), the words "uniform volume limitation" evidently should read "unified volume limitation".</P></Paragraph>