

LAND BANK FAST TRACK ACT (EXCERPT)
Act 258 of 2003

124.758 Receipt of tax, penalty, or interest payments; return to local tax collecting unit; retention of proceeds.

Compiler's Notes: <Paragraph><P>For transfer of powers and duties relative to land bank fast track act, 2003 PA 258, performed by Michigan strategic fund to Michigan state housing development authority, see E.R.O. No. 2013-3, compiled at MCL 125.1393.</P></Paragraph><Paragraph><P>For abolishment of the existing board of directors and position of director of the state land bank fast track authority, the renaming the state land bank fast track authority to the state land bank authority, the type I transfer of the powers and duties of the state land bank authority, including revenue bonding powers from the Michigan strategic fund, to the department of labor and economic opportunity, and the reestablishment of the board of directors of the state land bank authority, see E.R.O. No. 2019-3, compiled at MCL 125.1998.</P></Paragraph>