

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956
Chapter 79
PROPERTY AND CASUALTY GUARANTY ASSOCIATION

500.7901 Property and casualty guaranty association act; short title.

Popular Name: Act 218

500.7911 Property and casualty guaranty association; membership; exception; laws to which association subject.

Compiler's Notes: <Paragraph><P>Act 143 of 1993, which amended this section, was submitted to the people by referendum petition (as Proposal C) and rejected by a majority of the votes cast at the November 8, 1994, general election.</P></Paragraph><Paragraph><P>Section 3 of Act 200 of 1993 provides as follows:</P></Paragraph><Paragraph><P>â€œSection 3. This amendatory act shall not take effect unless the state administrative board certifies in writing to the secretary of state by December 31, 1994 that an agreement for the transfer of all or substantially all of the assets and the assumption of all or substantially all of the liabilities of the state accident fund has been consummated with a permitted transferee pursuant to the requirements of section 701a of the worker's disability compensation act of 1969, Act No. 317 of the Public Acts of 1969, being section 418.701a of the Michigan Compiled Laws.â€</P></Paragraph>

Popular Name: Act 218

500.7911a Life or disability insurer not to be member of association.

Popular Name: Act 218

500.7912 Property and casualty guaranty association; board of governors; appointment, terms, and qualifications of members; vacancy.

Popular Name: Act 218

500.7914 Property and casualty guaranty association; plan of operation, adoption, amendment, approval; failure to adopt operation plan.

Popular Name: Act 218

500.7916 Property and casualty guaranty association; servicing facilities; designation; reimbursement; authority; approval.

Popular Name: Act 218

500.7918 Property and casualty guaranty association; powers generally.

Popular Name: Act 218

500.7921 "Insolvent insurer" and "member insurer" defined.

Compiler's Notes: <Paragraph><P>Section 3 of Act 200 of 1993 provides as follows:</P></Paragraph><Paragraph><P>"Section 3. This amendatory act shall not take effect unless the state administrative board certifies in writing to the secretary of state by December 31, 1994 that an agreement for the transfer of all or substantially all of the assets and the assumption of all or substantially all of the liabilities of the state accident fund has been consummated with a permitted transferee pursuant to the requirements of section 701a of the worker's disability compensation act of 1969, Act No. 317 of the Public Acts of 1969, being section 418.701a of the Michigan Compiled Laws."</P></Paragraph>

Popular Name: Act 218

500.7925 "Covered claims" defined; definitions.

Popular Name: Act 218

Admin Rule: <Paragraph><P>R 500.351 of the Michigan Administrative Code.</P></Paragraph>

500.7931 Payment and discharge of covered claims; association as party in interest; rights of association; cause of action against insureds; recoverable damages or benefits as credit against covered claim; action to recover excess payment; claims made under worker's disability compensation act; continuation and duration of coverage for covered claims; cancellation of insurance policies; notice; definitions.

Popular Name: Act 218

500.7933 Financial condition of member insurer; reports and recommendations; advice to commissioner; exemption from public disclosure.

Popular Name: Act 218

500.7935 Cooperation of insured with association; assignment of rights; indemnification from catastrophic claims association; options.

Popular Name: Act 218

500.7941 Assessments on member insurers; purpose; allocation of claim payments and costs to categories; separate assessments for each category; use, amount, and rate of assessment; remittance and administration of assessments; notice; limitation; exemption or deferment; recognition of assessments in rate-making procedures; refunds; revocation of certificate of authority.

Popular Name: Act 218

500.7945 Stay of proceedings.

Popular Name: Act 218

500.7947 Tax exemption.

Popular Name: Act 218

500.7948 Liability.

Popular Name: Act 218

500.7949 Insurance commissioner; regulatory powers; visitation; examination; hearings.

Popular Name: Act 218