

**MICHIGAN STRATEGIC FUND ACT (EXCERPT)**  
**Act 270 of 1984**  
Chapter 1

**125.2001 Legislative finding and declaration.**

**Compiler's Notes:** <Paragraph><P>For transfer of powers and duties of department of commerce for minority, women, and small business service units to the Michigan jobs commission, see E.R.O. No. 1994-10, compiled at MCL 408.48 of the Michigan Compiled Laws.</P></Paragraph><Paragraph><P>For creation of Michigan public educational facilities authority within department of treasury; transfer of certain powers and duties from Michigan strategic fund and Michigan strategic fund board of directors to Michigan public educational facilities authority and Michigan public educational facilities authority board of trustees; transfer of certain powers and duties of Michigan municipal bond authority and Michigan municipal bond authority board of trustees to Michigan public and educational facilities authority and Michigan public education facilities authority board of trustees, see E.R.O. No. 2002-3, compiled at MCL 12.192 of the Michigan Compiled Laws.</P></Paragraph><Paragraph><P>For transfer of Michigan strategic fund from department of management and budget to department of labor and economic growth, see E.R.O. No. 2003-1, compiled at MCL 445.2011.</P></Paragraph>  
**Popular Name:** Strategic Fund

**125.2002 Purposes of act.**

**Popular Name:** Strategic Fund

**125.2003 Short title.**

**Compiler's Notes:** <Paragraph><P>For transfer of the Michigan strategic fund, and its powers and duties, to the Michigan jobs commission, see E.R.O. No. 1994-10, compiled at MCL 408.48 of the Michigan Compiled Laws.</P></Paragraph>  
**Popular Name:** Strategic Fund

**125.2004 Definitions.**

**Popular Name:** Strategic Fund

**125.2005 Michigan strategic fund; creation; purposes, powers, duties, and functions generally; appointment, qualifications, and terms of members; chairperson, president, and vice-president; compensation and expenses; delegation of functions and authority; quorum; voting; meetings; conducting business at public meeting; notice; confidentiality; closed sessions; "financial or proprietary information" defined.**

**Compiler's Notes:** <Paragraph><P>For transfer of the Michigan strategic fund, and its powers and duties, to the Michigan jobs commission, see E.R.O. No. 1994-10, compiled at MCL 408.48 of the Michigan Compiled Laws.</P></Paragraph><Paragraph><P>For transfer of powers and duties of the Michigan strategic fund from the director of the Michigan jobs commission to the Michigan strategic fund housed within the Michigan jobs commission, see E.R.O. No. 1995-4, compiled at MCL 408.50 of the Michigan Compiled Laws.</P></Paragraph><Paragraph><P>For transfer of the Michigan strategic fund from department of treasury to department of talent and economic development, and transfer of powers and duties of board of directors of Michigan strategic fund to new board of directors, see E.R.O. No. 2014-6, compiled at MCL 125.1995.</P></Paragraph><Paragraph><P>For transfer of the Michigan strategic fund from the department of talent and economic development to the department of labor and economic opportunity, and abolishment and transfer of powers and duties of board of directors to

new board of directors, see E.R.O. No. 2019-3, compiled at MCL 125.1998.</P></Paragraph>  
**Popular Name:** Strategic Fund

**125.2006 Members, officers, and employees subject to MCL 15.321 to 15.330 or MCL 15.301 to 15.310; discharge of duties by member, officer, employee, or agent; prohibited conduct; conflict of interest; noncompliance; expenditures.**

**Popular Name:** Strategic Fund

**125.2007 Powers and duties of fund.**

**Compiler's Notes:** <Paragraph><P>For transfer of the Michigan strategic fund, and its powers and duties, to the Michigan jobs commission, see E.R.O. No. 1994-10, compiled at MCL 408.48 of the Michigan Compiled Laws.</P></Paragraph><Paragraph><P>For transfer of powers and duties of the Michigan strategic fund from the director of the Michigan jobs commission to the Michigan strategic fund housed within the Michigan jobs commission, see E.R.O. No. 1995-4, compiled at MCL 408.50 of the Michigan Compiled Laws.</P></Paragraph>  
**Popular Name:** Strategic Fund

**125.2007a Compliance with divestment from terror act.**

**Compiler's Notes:** <Paragraph><P>Strategic Fund</P></Paragraph>

**125.2007b Advisory committee; projects relating to port facilities; recommendations.**

**Popular Name:** Strategic Fund

**125.2008 Evaluation procedures; priorities; targets.**

**Popular Name:** Strategic Fund

**125.2009 Activities report; contents; audit; providing and posting information regarding actions under chapter 8C; posting loan or grant documentation and information regarding programs providing financial assistance; "financial assistance" defined.**

**Popular Name:** Strategic Fund

**125.2010 Applicability of limitation or restriction.**

**Popular Name:** Strategic Fund

**125.2011 Request for assistance; approval or disapproval; reconsideration.**

**Popular Name:** Strategic Fund

**125.2012 Private sector financial support; associated transactions.**

**Popular Name:** Strategic Fund

**125.2012a Loan, loan insurance, or guarantee for public work; requirements.**

**Popular Name:** Strategic Fund

**125.2013 Total debt owed to fund; limitation.**

**Popular Name:** Strategic Fund

**125.2014 Loans and transactions.**

**Popular Name:** Strategic Fund