BUSINESS CORPORATION ACT (EXCERPT)

Act 284 of 1972 Chapter 8 DISSOLUTION

450.1801 Methods of dissolution.
450.1803 Conditions to dissolution by incorporators or directors; certificate of dissolution.
450.1804 Dissolution by action of board and shareholders; certificate of dissolution.
450.1805 Dissolution; execution and filing certificate.
450.1806 Certificate of dissolution; filing; time of effectiveness; conditions; date stamp as evidence.
450.1811 Revocation of dissolution proceedings; certificate of revocations.
450.1815 Renewal of corporate existence; manner.
450.1817 Effective date of revocation of dissolution or renewal of corporate existence; accrued penalty or liability unaffected; adoption of corporate name; rights of corporation.
450.1821 Action by attorney general for dissolution; grounds.
450.1823 Action by director or shareholder for dissolution; judgment; proof.

450.1825 Repealed. 1989, Act 121, Eff. Oct. 1, 1989.
Compiler's Notes: <paragraph><p>The repealed section pertained to action by shareholder for dissolution and liquidation.</p> </paragraph>
450.1831 Occurrences dissolving corporation.
450.1833 Corporate existence continued for purpose of winding up affairs.
450.1834 Functions of dissolved corporation and its officers, directors, and shareholders continued.
450.1841 Repealed. 1989, Act 121, Eff. Oct. 1, 1989.
Compiler's Notes: <paragraph><p>The repealed section pertained to notice to creditors of dissolved corporation.</p></paragraph>
450.1841a Notice to existing claimants of dissolution; contents; notice as recognition of validity of claim; conditions barring claim; "existing claim†defined; effective date of notice.
450.1842 Repealed. 1989, Act 121, Eff. Oct. 1, 1989.
Compiler's Notes: <paragraph><p>The repealed section pertained to notice to creditors of dissolved corporation.</p></paragraph>
450.1842a Publication of notice of dissolution; requirements; claimants commencing proceedings within 1 year of notice.

450.1843 Repealed. 1989, Act 121, Eff. Oct. 1, 1989.
Compiler's Notes: <paragraph><p>The repealed section pertained to rejection of creditor's claim.</p></paragraph>
450.1851 Judicial supervision of corporate affairs and liquidation of assets; permitting creditor to file claim or commence proceeding.
450.1855 Repealed. 1989, Act 121, Eff. Oct. 1, 1989.
Compiler's Notes: <paragraph><p>The repealed section pertained to distribution of assets to shareholders.</p></paragraph>
450.1855a Provision for debts, obligations, and liabilities; distribution of remaining assets.
450.1861 Implementation of judicially confirmed plan of reorganization.
450.1862 Powers of corporation under judicially confirmed plan of reorganization.
450.1863 Certificate or document filed or recorded pursuant to plan of reorganization.
450.1864 Additional certificate or document filed to conform to plan of reorganization as finally confirmed; effect of filing; fees.