

**THE PUBLIC SCHOOL EMPLOYEES RETIREMENT ACT OF 1979 (EXCERPT)**  
**Act 300 of 1980**  
Article 1

**38.1301 Short title.**

**Popular Name:** Act 300

**38.1302 Meanings of words and phrases.**

**Popular Name:** Act 300

**38.1303 Definitions; A.**

**Popular Name:** Act 300

**38.1303a "Compensation" explained.**

**Popular Name:** Act 300

**38.1304 Definitions; C to M.**

**Compiler's Notes:** <Paragraph><P>Section 2 of Act 488 of 1996 provides:</P></Paragraph><Paragraph><P>"Section 2. If any section or part of a section of this act is for any reason held to be invalid or unconstitutional, the holding does not affect the validity of the remaining sections of this act or the act in its entirety."</P></Paragraph><Paragraph><P>Enacting section 1 of Act 75 of 2010 provides:</P></Paragraph><Paragraph><P>"Enacting section 1. If any section or part of a section of this act is for any reason held to be invalid or unconstitutional, the holding does not affect the validity of the remaining sections of this act or the act in its entirety."</P></Paragraph>

**Popular Name:** Act 300

**38.1305 Definitions; M, N.**

**Compiler's Notes:** <Paragraph><P>Enacting section 2 of Act 300 of 2012 provides:</P></Paragraph><Paragraph><P>"Enacting section 2. (1) If the office of retirement services in the department of technology, management, and budget receives notification from the United States internal revenue service that any section or any portion of a section of this amendatory act will cause the retirement system to be disqualified for tax purposes under the internal revenue code, then the portion that will cause the disqualification does not apply.</P></Paragraph><Paragraph><P>(2) The provisions of this amendatory act are severable. If any part of this amendatory act is declared invalid or unconstitutional, that declaration shall not affect the remaining part of this amendatory act."</P></Paragraph>

**Popular Name:** Act 300

### 38.1306 Definitions; O, P.

**Compiler's Notes:** <Paragraph><P>Enacting section 2 of Act 300 of 2012 provides:</P></Paragraph><Paragraph><P>"Enacting section 2. (1) If the office of retirement services in the department of technology, management, and budget receives notification from the United States internal revenue service that any section or any portion of a section of this amendatory act will cause the retirement system to be disqualified for tax purposes under the internal revenue code, then the portion that will cause the disqualification does not apply.</P></Paragraph><Paragraph><P>"(2) The provisions of this amendatory act are severable. If any part of this amendatory act is declared invalid or unconstitutional, that declaration shall not affect the remaining part of this amendatory act."</P></Paragraph>

**Popular Name:** Act 300

### 38.1307 Definitions; R.

**Popular Name:** Act 300

### 38.1308 Definitions; S, T.

**Compiler's Notes:** <Paragraph><P>Section 2 of Act 488 of 1996 provides:</P></Paragraph><Paragraph><P>"æSection 2. If any section or part of a section of this act is for any reason held to be invalid or unconstitutional, the holding does not affect the validity of the remaining sections of this act or the act in its entirety.â€</P></Paragraph><Paragraph><P>Enacting section 2 of Act 300 of 2012 provides:</P></Paragraph><Paragraph><P>"Enacting section 2. (1) If the office of retirement services in the department of technology, management, and budget receives notification from the United States internal revenue service that any section or any portion of a section of this amendatory act will cause the retirement system to be disqualified for tax purposes under the internal revenue code, then the portion that will cause the disqualification does not apply.</P></Paragraph><Paragraph><P>"(2) The provisions of this amendatory act are severable. If any part of this amendatory act is declared invalid or unconstitutional, that declaration shall not affect the remaining part of this amendatory act."</P></Paragraph>

**Popular Name:** Act 300

### 38.1309 Calculating member's final average compensation; effective date of section.

**Popular Name:** Act 300