

STATE EMPLOYEES' RETIREMENT ACT (EXCERPT)
Act 240 of 1943

38.17*Purchase of additional service credit by employee of state accident fund, Michigan biologic products institute, or liquor control commission.*

Compiler's Notes: <Paragraph><P>Section 2 of Act 195 of 1993 provides as follows:</P></Paragraph><Paragraph><P>â€œSection 2. This amendatory act shall not take effect unless the state administrative board certifies in writing to the secretary of state by December 31, 1994 that an agreement for the transfer of all or substantially all of the assets and the assumption of all or substantially all of the liabilities of the state accident fund has been consummated with a permitted transferee pursuant to the requirements of section 701a of the worker's disability compensation act of 1969, Act No. 317 of the Public Acts of 1969, being section 418.701a of the Michigan Compiled Laws.â€</P></Paragraph>