

WATER POWER COMPANIES (EXCERPT)
Act 283 of 1905

486.214 Realty; purchase, holding, disposal; personal property, disposal.

Sec. 14.

Each and every corporation formed under this act shall have authority to purchase and hold land in amount not to exceed 3,000 acres adjacent to or within convenient distance of any canal, stream or dam, constructed under the provisions of this act, for the purpose of platting and selling the same to manufacturers, their operatives or to other persons, and shall have the authority to lease, mortgage, sell, or otherwise dispose of real or personal property.

History: 1905, Act 283, Eff. Sept. 16, 1905 ;-- CL 1915, 8933 ;-- CL 1929, 11868 ;-- CL 1948, 486.214