

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.2402 Definitions; data collection agency; creation; purpose; governing board; appointment, terms, and qualifications of members; conduct of business at public meeting.

Compiler's Notes: <Paragraph><P>Section 3 of Act 200 of 1993 provides as follows:</P></Paragraph><Paragraph><P>â€œSection 3. This amendatory act shall not take effect unless the state administrative board certifies in writing to the secretary of state by December 31, 1994 that an agreement for the transfer of all or substantially all of the assets and the assumption of all or substantially all of the liabilities of the state accident fund has been consummated with a permitted transferee pursuant to the requirements of section 701a of the worker's disability compensation act of 1969, Act No. 317 of the Public Acts of 1969, being section 418.701a of the Michigan Compiled Laws.â€</P></Paragraph><Paragraph><P>For transfer of position of commissioner of office of financial and insurance regulation as member or chairperson of board or commission to director of department of insurance and financial services, see E.R.O. No. 2013-1, compiled at MCL 550.991.</P></Paragraph>

Popular Name: Act 218