

## **PAYMENT OF FULL FAITH AND CREDIT OBLIGATIONS**

### **Act 259 of 1982**

AN ACT to provide for the payment of the principal of and interest on full faith and credit obligations of this state; to prescribe duties of the state treasurer with respect thereto; and to provide for the enforcement of such duties.

*The People of the State of Michigan enact:*

**12.61 Purpose of act; "obligations" defined.**

**12.62 Payment of principal and interest on obligations of state; duties of state treasurer.**

**12.63 Enforcing duties of state treasurer by action to require performance.**

**12.64 Act as contract with holders of obligations.**