

TECHNOLOGY PARK DEVELOPMENT ACT

Act 385 of 1984

AN ACT to provide for the establishment of technology park districts in local governmental units; to provide certain facilities located in technology park districts an exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of certain state agencies and officers and certain officers of local governmental units; and to provide remedies and penalties.

The People of the State of Michigan enact:

207.701 Short title.

207.702 Meanings of words and phrases.

207.703 Definitions; D to P.

207.704 Definitions; S, T.

207.705 Technology park district; establishment; composition; requirements; resolution; filing written request; alteration of boundaries; public hearing; notice; district established by township; land included as part of district.

207.706 Application for technology park facilities exemption certificate; filing; contents; notification of assessor and legislative body; public hearing; notice.

207.707 Approval or disapproval of application; resolution.

207.707a District or exemption certificate; approval or disapproval; effective date of exemption certificate; appeal.

207.708 Certificate; issuance; form; contents; effective date; filing; record.

207.709 Exemption from ad valorem real and personal property taxes; duration of certificate; review; extension; commencement and termination of certificate; date of issuance of certificate of occupancy; basis of review.

207.710 State equalized valuation; finding; statement; requirements for approval of application.

207.711 Annual valuation of facility; duties of assessor.

207.712 Technology park facilities tax; levy; amount; collection, disbursement, and assessment of tax; payment; copy of amount of disbursement; facility located in renaissance zone; facility of qualified start-up business.

Compiler's Notes: <Paragraph><P>Act 164 of 1989, purporting to amend MCL 207.712, could not take effect unless amendment 2 of House Joint Resolution I of the 85th Legislature becomes a part of the state constitution of 1963 as provided in section 1 of article XII of the state constitution of 1963.â€ House Joint Resolution I was submitted to, and disapproved by, the people at the special election held on November 7, 1989.</P></Paragraph>

207.712a Facility subject to technology park facilities exemption certificate; exemption for eligible manufacturing personal property; "eligible manufacturing personal property" defined.

Compiler's Notes: <Paragraph><P>Enacting section 1 of Act 398 of 2012 provides:</P></Paragraph><Paragraph><P>"Enacting section 1. Section 12a of the technology park development act, 1984 PA 385, MCL 207.712a, as added by this amendatory act is repealed if House Bill No. 6026 of the 96th Legislature is not approved by a majority of the qualified electors of this state voting on the question at an election to be held on the August regular election date in 2014."</P></Paragraph>

Compiler's Notes: <Paragraph><P>HB 6026, referred to in enacting section 1, became 2012 PA 408. The act did not appear on the August 5, 2014 primary ballot.</P></Paragraph>

207.713 Technology park facilities tax; failure to pay; remedies; tax as lien; enforcement; disbursement of tax and interest.

207.714 Revocation of certificate; grounds; effect of noncompliance.

207.715 Transfer of certificate; filing application for approval.

207.716 Status of certificate; report.

207.717 Analyses of costs and benefits.

207.718 Exemptions; submission of analyses of costs and benefits.