

REGENTS OF UNIVERSITY; INVESTMENTS

Act 86 of 1899

AN ACT to enable the regents of the university of Michigan to receive any money or other property for the ultimate use of the university and to invest the same in the best manner possible subject to the payment of the net income or any portion thereof derived therefrom to any specified person or persons then living, during the life or lives of such person or persons.

The People of the State of Michigan enact:

390.61 Board of regents; receipt and investment of donations, life incomes.

Compiler's Notes: <Paragraph><P>Act 140 of 1895, referred to in this section, was repealed by Act 45 of 1937.</P></Paragraph>