

MICHIGAN TRUST FUND ACT (EXCERPT)
Act 489 of 2000

***** 12.258 THIS SECTION IS AMENDED EFFECTIVE APRIL 2, 2025: See 12.258.amended *****

12.258.amended Transfer and disbursement of funds; purpose.

Sec. 8. (1) Except as otherwise provided in subsection (2), on request from the fund board, as that term is defined in section 88a of the Michigan strategic fund act, 1984 PA 270, MCL 125.2088a, the state treasurer shall transfer and disburse money from the 21st century jobs trust fund on appropriation only for the purpose of carrying out and at the specified time and as necessary to implement programs under chapter 8A, chapter 8B, and chapter 8C of the Michigan strategic fund act, 1984 PA 270, MCL 125.2088 to 125.2090d.

(2) The money described in subsection (1)(c) of section 7 may be transferred and disbursed under subsection (1) only for the purpose of the Michigan innovation fund program created in section 88u of the Michigan strategic fund act, 1984 PA 270, MCL 125.2088u.

History: Add. 2005, Act 232, Imd. Eff. Nov. 21, 2005;—Am. 2008, Act 102, Imd. Eff. Apr. 18, 2008;—Am. 2009, Act 183, Imd. Eff. Dec. 17, 2009;—Am. 2011, Act 254, Imd. Eff. Dec. 13, 2011;—Am. 2014, Act 504, Imd. Eff. Jan. 14, 2015;—Am. 2024, Act 188, Eff. Apr. 2, 2025.