MICHIGAN URBAN LAND ASSEMBLY ACT (EXCERPT) Act 171 of 1981

***** 125.1852 THIS SECTION IS REPEALED BY ACT 116 OF 2016 EFFECTIVE AUGUST 8, 2016 *****

125.1852 Definitions.

Sec. 2. As used in this act:

- (a) "Administering agency" means a municipality or nonprofit development organization designated by a municipality and authorized by the municipality to plan and implement a project.
 - (b) "Application" means an application for a loan from the fund.
 - (c) "Department" means the department of commerce.
- (d) "Displacement" means the moving of persons from a project area to another sector of the municipality, another municipality, or another governmental unit.
 - (e) "Fund" means the urban land assembly fund created in section 3.
- (f) "Loan" means a disbursement of money available from the fund to the administering agency for project purposes.
- (g) "Municipality" means a city which meets funding eligibility requirements established by the department.
- (h) "Project" means the assembly of urban parcels of real property within a municipality for economic development purposes, excluding land to be used by a public utility. Project may include, but is not limited to, the purchase, demolition, relocation, and site improvements required to make the land marketable.
- (i) "Project area" means the boundaries of the real property to be purchased as described in the project plan.
 - (j) "Project plan" means the information required by the department for review of a proposed project. **History:** 1981, Act 171, Imd. Eff. Dec. 3, 1981.