

MICHIGAN HOUSING AND COMMUNITY DEVELOPMENT FUND ACT (EXCERPT)
Act 479 of 2004

125.2825 Allocation of funds to eligible applicants for housing projects; conditions.

Sec. 5. (1) Money in the fund shall be allocated to eligible applicants for housing projects if the eligible applicant has conducted a market study or review to ensure that there is a demand and need for the housing project proposed.

(2) Housing developed with money from the fund shall be consistent in nature with housing already provided in the area to be developed.

(3) The authority shall encourage housing projects that are part of a planned community revitalization strategy.

History: 2004, Act 479, Imd. Eff. Dec. 28, 2004.