

**NEIGHBORHOOD IMPROVEMENT AUTHORITY ACT (EXCERPT)**  
**Act 61 of 2007**

\*\*\*\*\* 125.2931 THIS SECTION IS REPEALED BY ACT 57 OF 2018 EFFECTIVE JANUARY 1, 2019 \*\*\*\*\*

**125.2931 Dissolution of authority; property and assets.**

Sec. 21. An authority that has completed the purposes for which it was organized shall be dissolved by ordinance of the governing body. The property and assets of the authority remaining after the satisfaction of the obligations of the authority belong to the municipality.

**History:** 2007, Act 61, Imd. Eff. Sept. 19, 2007.