

RECODIFIED TAX INCREMENT FINANCING ACT (EXCERPT)
Act 57 of 2018

125.4324 Development area citizens council; dissolution.

Sec. 324.

A development area citizens council may not be required and, if formed, may be dissolved in any of the following situations:

- (a) On petition of not less than 20% of the adult resident population of the development area by the last federal decennial or municipal census, a governing body, after public hearing with notice given in accordance with section 317 and by a 2/3 vote, may adopt a resolution eliminating the necessity of a council for the development area.
- (b) If there are less than 18 residents located in the development area eligible to serve on the council.
- (c) Upon termination of the authority by resolution of the governing body.

History: 2018, Act 57, Eff. Jan. 1, 2019