

DEPOSITORIES FOR PUBLIC MONEYS (EXCERPT)

Act 99 of 1909

***** 129.35 THIS SECTION IS REPEALED BY ACT 462 OF 2018 EFFECTIVE MARCH 29, 2019 *****

129.35 Additional bonds.

Sec. 5. The board of supervisors or the board of county auditors is hereby authorized to require new and additional bonds or security from the county treasurer and from the depository or depositories at any time or times, when it shall deem the interest of the county requires it shall be done to protect the county against loss or risk of loss of any moneys deposited or to be deposited with such county treasurer or county depository or depositories.

History: 1909, Act 99, Eff. Sept. 1, 1909;—CL 1915, 2380;—CL 1929, 1197;—CL 1948, 129.35.