## LOCAL GOVERNMENT FISCAL RESPONSIBILITY ACT (EXCERPT) Act 72 of 1990

\*\*\*\*\* 141.1241a THIS SECTION IS REPEALED BY ACT 436 OF 2012 EFFECTIVE MARCH 28, 2013
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## 141.1241a Report filed by emergency financial manager with governor, senate majority leader, speaker of house of representatives and posted on website of school district.

Sec. 41a. (1) An emergency financial manager appointed under this article shall file with the governor, the senate majority leader, and the speaker of the house of representatives and post on the internet on the website of the school district a report that contains all of the following:

- (a) A description of each expenditure made, approved, or disapproved during the reporting period that has a cumulative value of \$10,000.00 or more and the source of the funds.
- (b) A list of each contract that the emergency financial manager awarded or approved with a cumulative value of \$10,000.00 or more, the purpose of the contract, and the identity of the contractor.
- (c) A description of each loan sought, approved, or disapproved during the reporting period that has a cumulative value of \$10,000.00 or more and the proposed use of the funds.
- (d) A description of any new position created or any vacancy in a permanent position filled by the appointing authority.
  - (e) A description of any position that has been eliminated or from which an employee has been laid off.
- (2) The report required under this section shall be submitted every 6 months, beginning 6 months after the starting date of the emergency financial manager.

History: Add. 2009, Act 181, Imd. Eff. Dec. 15, 2009.