

**THE MANAGEMENT AND BUDGET ACT (EXCERPT)**  
**Act 431 of 1984**

**18.1353f Appropriation and transfer to state water pollution control revolving fund; fiscal years; conditions; certification to legislature.**

Sec. 353f. (1) Notwithstanding section 353 and subject to subsection (2), for each of the following fiscal years there is appropriated and transferred from the fund to the state water pollution control revolving fund established under section 16a of the shared credit rating act, 1985 PA 227, MCL 141.1066a, an amount not to exceed \$25,000,000.00:

- (a) The fiscal year ending September 30, 2002.
- (b) The fiscal year ending September 30, 2003.
- (c) The fiscal year ending September 30, 2004.
- (d) The fiscal year ending September 30, 2005.
- (e) The fiscal year ending September 30, 2006.

(2) The appropriation and transfer in subsection (1) for each fiscal year shall not be made unless the state budget director certifies to the legislature that the fund contains at least \$250,000,000.00, that the appropriation and transfer will not cause the fund's balance to fall below \$250,000,000.00, and that the federal government has provided the state with additional funding for that fiscal year above the level of federal funds received during the fiscal year ending September 30, 2001, for the purposes of the state water pollution control revolving fund established under section 16a of the shared credit rating act, 1985 PA 227, MCL 141.1066a. After making the certification to the legislature under this subsection, the state budget director shall transfer from the fund to the state water pollution control revolving fund only the amount necessary to provide for a required state match for the additional federal funds received during that fiscal year compared to the level of federal funds received during the fiscal year ending September 30, 2001. This transfer shall not exceed \$25,000,000.00 in any fiscal year.

(3) The state budget director shall make the certification to the legislature under subsection (2) no later than April 1 of each fiscal year. The certification shall include a detailed report outlining the assumptions that the state budget director has utilized in making the transfer pursuant to subsection (2).

**History:** Add. 2001, Act 220, Imd. Eff. Jan. 2, 2002.

**Popular name:** Act 431

**Popular name:** DMB

**Popular name:** Rainy Day Fund