

SINGLE BUSINESS TAX ACT (EXCERPT)
Act 228 of 1975

***** 208.22e *THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007*

208.22e Credit against tax and surcharge.

Sec. 22e. For the tax year beginning October 1, 1987 and ending September 30, 1988 and each tax year thereafter, an insurance company shall be allowed a credit against the tax and surcharge imposed by this act in an amount equal to 50% of the examination fees paid by the insurance company during the tax year pursuant to section 224 of the insurance code of 1956, Act No. 218 of the Public Acts of 1956, being section 500.224 of the Michigan Compiled Laws.

History: Add. 1987, Act 262, Imd. Eff. Dec. 28, 1987.