

SINGLE BUSINESS TAX ACT (EXCERPT)
Act 228 of 1975

***** 208.62 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007

208.62 Tax base of insurer doing business within and without state.

Sec. 62. The tax base of an insurer doing business both within and without the state or partly within and without the state shall be that portion of the tax base of the taxpayer that the gross direct premiums received for insurance upon property or risk in this state, deducting premiums upon policies not taken and returned premiums on canceled policies from Michigan, bears to the gross direct premiums received for insurance upon property or risk, deducting premiums upon policies not taken and returned premiums on canceled policies everywhere.

History: 1975, Act 228, Eff. Jan. 1, 1976;—Am. 1987, Act 262, Imd. Eff. Dec. 28, 1987.