

QUALIFIED FOREST PROPERTY RECAPTURE TAX ACT (EXCERPT)
Act 379 of 2006

211.1035 Recapture tax; collection; notification; credit of tax proceeds.

Sec. 5.

- (1) The recapture tax shall be collected by the treasurer.
- (2) The assessor of the local tax collecting unit shall notify the treasurer of the date the property is converted by a change in use.
- (3) The treasurer shall credit the proceeds of the recapture tax collected under this act as follows:
 - (a) Before January 1, 2014, to the general fund of this state.
 - (b) After December 31, 2013, to the private forestland enhancement fund created in section 51305 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.51305.

History: 2006, Act 379, Imd. Eff. Sept. 27, 2006 ;-- Am. 2013, Act 43, Imd. Eff. June 6, 2013