

**EXEMPTION OF MUNICIPAL BONDS (EXCERPT)**  
**Act 88 of 1909**

**211.571 Bonds exempted from taxation.**

Sec. 1.

All bonds hereafter issued by any county, township, city, village, school district or community college district within the state pursuant to statute are exempted from all taxation.

**History:** 1909, Act 88, Eff. Sept. 1, 1909 ;-- CL 1915, 4194 ;-- CL 1929, 3754 ;-- CL 1948, 211.571 ;-- Am. 1963, Act 234, Imd. Eff. May 23, 1963

**Compiler's Notes:** Former section 2 of this act, a repeal provision, was repealed by Act 267 of 1945.