

## SINGLE BUSINESS TAX ACT (EXCERPT)

### Act 228 of 1975

#### CHAPTER 6

\*\*\*\*\* 208.131 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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#### 208.131 Definitions.

Sec. 131. As used in this chapter:

(a) "Property taxes" means general ad valorem property taxes levied under Act No. 206 of the Public Acts of 1893, as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws.

(b) "Inventory" means, in the case of a person filing the sworn statement of personal property inventories for tax day December 31, 1974, under Act No. 206 of the Public Acts of 1893, as amended:

(i) The stock of goods held for resale in the regular course of trade of a retail or wholesale business.

(ii) Finished goods, goods in process, and raw materials of a manufacturing business.

(iii) Materials and supplies, including repair parts and fuel.

(iv) Inventory does not include personal property under lease or principally intended for lease rather than sale. Inventory does not include property allowed a deduction or allowance for depreciation or depletion under the internal revenue code.

**History:** 1975, Act 228, Eff. Jan. 1, 1976.

#### 208.132 Repealed. 1996, Act 342, Eff. Oct. 1, 1996.

**Compiler's note:** The repealed section pertained to reports relating to state equalized value of inventory.

#### 208.134 Repealed. 1996, Act 342, Eff. Oct. 1, 1996.

**Compiler's note:** The repealed section pertained to payments to cities, villages, and townships.

\*\*\*\*\* 208.135 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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#### 208.135 Payments to counties.

Sec. 135. (1) The department of treasury shall pay to each county by February 1 of each year, following the year the amount was calculated, an amount of money equal to the product of the state equalized value based upon inventory as certified by the department of treasury under section 132 times the county property tax rate for the county as reported to the department of treasury under section 138.

(2) Payments made under this section and the allocation and appropriation of amounts necessary to make the payments under this section shall include interest, which shall accrue on the unpaid balance from February 1, at a rate of interest determined under section 13b of the state revenue sharing act, Act No. 140 of the Public Acts of 1971, being section 141.913b of the Michigan Compiled Laws.

(3) A payment required to be made under this section shall not be delayed so as to cause interest to accrue pursuant to subsection (2) unless the delay in any payment is authorized by a written directive issued and signed by the governor which directive shall conform to and be subject to subsections (2) and (3) of section 13b of the state revenue sharing act.

(4) Amounts required to be paid pursuant to this section that are subject to an unavoidable delay of a de minimis period or that are withheld or set off pursuant to law in the settlement or adjustment of an obligation or debt due to this state shall not be subject to subsections (2) and (3).

(5) The state treasurer may make a disbursement for payment under this section which has been delayed in advance of the date the delayed payment is expected to be paid.

**History:** 1975, Act 228, Eff. Jan. 1, 1976;—Am. 1983, Act 234, Imd. Eff. Dec. 1, 1983.

#### 208.136 Repealed. 1996, Act 342, Eff. Oct. 1, 1996.

**Compiler's note:** The repealed section pertained to distributions to cities, villages, and townships.

\*\*\*\*\* 208.136a THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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#### 208.136a Disposition of revenue.

Sec. 136a. The revenue collected under this act from insurance companies shall not be included in the calculation of payments to cities, villages, townships, and counties under this chapter.

**History:** Add. 1987, Act 262, Imd. Eff. Dec. 28, 1987.

**208.136b Repealed. 1991, Act 77, Eff. Jan. 1, 1993.**

**Compiler's note:** The repealed section pertained to duties of state treasurer if § 208.23 was not repealed by initiated law.

**208.137 Repealed. 1996, Act 342, Eff. Oct. 1, 1996.**

**Compiler's note:** The repealed section pertained to payment of proportionate share of reimbursements to eligible authority.

\*\*\*\*\* 208.138 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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**208.138 Report of local property taxes to department of treasury; failure to report; report of local property taxes and total state equalized value to department of management and budget; report of tax collections available for distribution; warrant.**

Sec. 138. (1) Each city, village, township, and county shall report its local property taxes to the department of treasury as required by Act No. 282 of the Public Acts of 1905, as amended, being sections 207.1 to 207.21 of the Michigan Compiled Laws. The local property taxes of eligible authorities levied within that assessing unit shall be reported separately on the form filed by the assessing unit by December 1 of each year. If a city, village, county, township, or eligible authority fails to so report, its local property tax rate shall be entered as zero for the preceding calendar year. The department of treasury shall report to the department of management and budget not later than May 15 each year the local property taxes and the total state equalized value for each city, village, township, and county for the preceding calendar year.

(2) The department of treasury shall report to the department of management and budget the tax collections available for distribution. The department of management and budget may make the distribution in a single warrant.

**History:** 1975, Act 228, Eff. Jan. 1, 1976.

\*\*\*\*\* 208.139 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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**208.139 Appropriations for payments.**

Sec. 139. There is allocated and appropriated each fiscal year an amount sufficient to make the payments under this chapter.

**History:** 1975, Act 228, Eff. Jan. 1, 1976.

\*\*\*\*\* 208.141 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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**208.141 Senate and house taxation committees to be furnished estimate of quarterly receipts; certification of amount of tax liability.**

Sec. 141. The department of treasury and the department of management and budget shall furnish the senate and house taxation committees with an estimate of quarterly receipts under this act on the first day of January, April, July, and October and certify the amount of tax liability under this act within 30 days after the quarterly returns and final returns are due.

**History:** 1975, Act 228, Eff. Jan. 1, 1976.

\*\*\*\*\* 208.144 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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**208.144 Appropriation for administration of act.**

Sec. 144. There is hereby appropriated from the general fund the sum of \$800,000.00 for the 1975-76 fiscal year to the department of treasury for administration of this act.

**History:** 1975, Act 228, Eff. Jan. 1, 1976.

\*\*\*\*\* 208.145 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007  
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**208.145 Effective date.**

Sec. 145. This act shall take effect January 1, 1976.

**History:** 1975, Act 228, Eff. Jan. 1, 1976.