

MICHIGAN VEHICLE CODE (EXCERPT)
Act 300 of 1949

***** 257.248d.added THIS ADDED SECTION IS EFFECTIVE MARCH 28, 2013 *****

257.248d.added Wholesaler; requirements.

Sec. 248d. All of the following requirements apply to a wholesaler:

(a) A wholesaler shall not advertise vehicles for sale on the internet or any classified listing unless the advertisement clearly discloses the wholesaler's license classification and clearly states that any purchaser shall be a licensed vehicle dealer.

(b) A wholesaler shall buy or sell not less than 24 vehicles in this state each year to retain possession of a wholesaler license.

(c) A wholesaler shall maintain an established place of business in this state that satisfies the conditions listed in section 14(3).

(d) A wholesaler shall maintain and adhere to designated business hours that are filed with the secretary of state.

History: Add. 2012, Act 498, Eff. Mar. 28, 2013.

Compiler's note: Former MCL 257.248d, which pertained to a study pertaining to reducing auto theft and comprehensive premiums, was repealed by Act 304 of 1992, Imd. Eff. Dec. 21, 1992.