GRAIN DEALERS ACT (EXCERPT) Act 141 of 1939

285.64 License; conduct; term; display; term of new license.

Sec. 4.

- (1) The department may issue, amend, or renew a license if the department determines that the applicant has complied with this act and rules promulgated under this act.
- (2) A licensee may receive farm produce for storage or processing, assess and collect storage or processing charges on farm produce stored or processed, issue warehouse receipts on stored farm produce, issue price later agreements, collect handling charges on price later agreements, and issue acknowledgment forms.
- (3) Except as provided in subsection (4), a license is issued for a term of 1 year. A license is not transferable by the licensee. A licensee shall prominently display his or her license on the vehicle of a licensee who is a farm produce trucker or at the principal place of business of a licensee who is a grain merchandiser or at a facility, as applicable.
 - (4) The department may, in its discretion, issue a new license for a term of up to 21 months.

History: 1939, Act 141, Eff. Sept. 29, 1939 ;-- CL 1948, 285.64 ;-- Am. 1976, Act 259, Imd. Eff. Aug. 12, 1976 ;-- Am. 2002, Act 80, Eff. Mar. 31, 2003