NATURAL RESOURCES AND ENVIRONMENTAL PROTECTION ACT (EXCERPT) Act 451 of 1994

324.30712 Computation of project costs.

Sec. 30712.

- (1) Computation of the cost of a normal level project shall include the cost of all of the following:
- (a) The preliminary study.
- (b) Surveys.
- (c) Establishing a special assessment district, including preparation of assessment rolls and levying assessments.
- (d) Acquiring land and other property.
- (e) Locating, constructing, operating, repairing, and maintaining a dam or works of improvement necessary for maintaining the normal level.
 - (f) Legal fees, including estimated costs of appeals if assessments are not upheld.
 - (g) Court costs.
 - (h) Interest on bonds and other financing costs for the first year, if the project is so financed.
 - (i) Any other costs necessary for the project which can be specifically itemized.
- (2) The delegated authority may add as a cost not more than 15% of the sum calculated under subsection (1) to cover contingent expenses.

History: Add. 1995, Act 59, Imd. Eff. May 24, 1995

Popular Name: Act 451 Popular Name: NREPA