

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

***** 339.2509.amended THIS AMENDED SECTION IS EFFECTIVE MARCH 29, 2017 *****

339.2509.amended Associate real estate broker's license; issuance to principal and nonprincipal; limitation.

Sec. 2509. (1) The department may issue more than 1 associate real estate broker's license to principals of a real estate broker.

(2) An individual shall not hold more than 1 associate real estate broker's license as a nonprincipal, but an individual may hold 1 or more associate real estate broker's licenses as a principal.

History: 1980, Act 299, Imd. Eff. Oct. 21, 1980;—Am. 1988, Act 16, Imd. Eff. Feb. 18, 1988;—Am. 2016, Act 502, Eff. Mar. 29, 2017.

Popular name: Act 299