

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

339.2609 Appraisal; requirements.

Sec. 2609. An appraisal shall be in writing and shall do all of the following:

- (a) Disclose any limitations on the type of analysis, valuation, or opinion.
- (b) Be independently and impartially prepared and conform to the uniform standards of professional appraisal practice and any other standards adopted by the director.
- (c) Include an opinion of defined value of adequately described real property as of a specific date and be supported by the presentation and analysis of relevant market information.
- (d) Indicate on every appraisal report the license number and level of licensure of the appraiser.

History: Add. 1990, Act 269, Eff. July 1, 1991;—Am. 1999, Act 170, Imd. Eff. Nov. 10, 1999.

Popular name: Act 299