

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

***** 339.2901.added *THIS ADDED SECTION IS EFFECTIVE OCTOBER 1, 2007* *****

339.2901.added Definitions.

Sec. 2901. As used in this article:

(a) "Apprentice" means an individual engaged in learning the business of conducting an auction, under the control and supervision of a registered auctioneer.

(b) "Auction" means the sale or offer for sale by bidding of real or personal property at a public or private location.

(c) "Auctioneer" means an individual who, for compensation, is engaged in the business of the conduct of or offers to engage in the conduct of an auction.

(d) "Depository" means a state or nationally chartered bank or state or federally chartered savings and loan association, savings bank, or credit union whose deposits are insured by an agency of the United States government under the laws of this state or the United States.

History: Add. 2006, Act 489, Eff. Oct. 1, 2007.

Popular name: Act 299