

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

339.2911 Registrant as trustee for payment of money.

Sec. 2911. Money paid by any person to a registrant in connection with an auction under this article is considered to be held in trust for the benefit of the person making the payment and the registrant is considered the trustee for the money.

History: Add. 2006, Act 489, Eff. Oct. 1, 2007.

Popular name: Act 299