

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

339.2915 Examination for registration; subject matter; administration.

Sec. 2915. (1) The department and the board shall develop an examination for applicants for registration under this article in the manner provided for in section 316. In developing the examination, the department and the board shall consult with and accept advice from prominent industry and trade groups. The department may adopt all or part of any existing examinations developed by industry and trade groups.

(2) The examination developed under subsection (1) shall include, but not be limited to, the following subject matter areas:

- (a) The provisions of this article.
- (b) Ethics and ethical practices as they relate to the business of conducting auctions.
- (c) Record keeping.
- (d) Elementary mathematics.
- (e) Elementary principles of real estate and personal property economics.
- (f) Elementary principles of the law regarding bulk sales, deeds, mortgages, contracts of sale, agency, leases, auctions, and brokerage.

(3) The department shall administer the examinations on at least a quarterly basis. The department may administer the examinations more often than on a quarterly basis if the board determines that circumstances exist that warrant the further administration of the examination.

History: Add. 2006, Act 489, Eff. Oct. 1, 2007.

Popular name: Act 299