

**VETERANS' TRUST FUND (EXCERPT)**  
**Act 9 of 1946 (1st Ex. Sess.)**

**35.601b Veterans' trust fund; transfer of funds for construction of nursing care facility; reimbursement.**

Sec. 1b. The state treasurer shall transfer to the general fund such portions of the principal of the veterans' trust fund as are required to support appropriations in the general fund capital outlay appropriation acts for the construction of a nursing care facility authorized by Act No. 46 of the Public Acts of 1970 for the use of members of the veterans' facility at Grand Rapids. Such transfers shall not exceed the authorized cost less federal aid. To reimburse the Michigan veterans' trust fund for the transfers made pursuant to this section, the legislature shall appropriate from the general fund for the fiscal year after the fund has been restored as provided in section 1a a sum sufficient which when taken with sums previously appropriated and other investments of the fund, will restore the fund to a principal sum of \$50,000,000.00.

**History:** Add. 1971, Act 59, Imd. Eff. July 20, 1971.

**Popular name:** Veterans' Trust Fund Act