## MICHIGAN LEGISLATIVE RETIREMENT SYSTEM ACT (EXCERPT) Act 261 of 1957

## 38.1042 Acceptance of gift, grant, or bequest by board.

Sec. 42. The board may accept any gift, grant, or bequest of any money or securities for the purposes designated by the grantor.

**History:** 1957, Act 261, Eff. Sept. 27, 1957;—Am. 1981, Act 123, Imd. Eff. July 23, 1981.