

THE STATE SCHOOL AID ACT OF 1979 (EXCERPT)
Act 94 of 1979

***** 388.1747a.added THIS ADDED SECTION IS EFFECTIVE OCTOBER 1, 2011 *****

388.1747a.added One-time payments to participating districts; use; purpose; "participating district" defined.

Sec. 147a. From the appropriation in section 11, there is allocated for 2011-2012 only an amount not to exceed \$155,000,000.00 for 1-time payments to participating districts. The money allocated in this section represents a portion of the year-end state school aid fund balance for 2010-2011. A district that receives money under this section shall use that money solely for the purpose of offsetting a portion of the retirement contributions owed by the district for the fiscal year ending September 30, 2012. The amount allocated to each participating district under this section shall be based on each participating district's percentage of the total statewide payroll for all participating districts for the state fiscal year ending September 30, 2011. As used in this section, "participating district" means a district that is a reporting unit of the Michigan public school employees' retirement system under the public school employees retirement act of 1979, 1980 PA 300, MCL 38.1301 to 38.1408, and that reports employees to the Michigan public school employees' retirement system for September 2011.

History: Add. 2011, Act 62, Eff. Oct. 1, 2011.