

THE STATE SCHOOL AID ACT OF 1979 (EXCERPT)
Act 94 of 1979

***** 388.1747f.added THIS ADDED SECTION IS EFFECTIVE OCTOBER 1, 2023 *****

388.1747f.added Payments to districts and intermediate districts that are participating entities of MPSERS.

Sec. 147f. (1) From the state school aid fund money appropriated in section 11, there is allocated for 2023-2024 only \$48,500,000.00 for payments to districts and intermediate districts that are participating entities of the Michigan public school employees' retirement system. The amount allocated to each participating entity under this subsection must be based on each participating entity's proportion of the total covered payroll for the immediately preceding fiscal year.

(2) As used in this section, "participating entity" means a district or intermediate district that is a reporting unit of the Michigan public school employees' retirement system under the public school employees retirement act of 1979, 1980 PA 300, MCL 38.1301 to 38.1437, and that reports employees to the Michigan public school employees' retirement system for the applicable fiscal year.

History: Add. 2023, Act 103, Eff. Oct. 1, 2023.