

RONALD WILSON REAGAN MEMORIAL MONUMENT FUND ACT (EXCERPT)
Act 488 of 2004

399.273 Ronald Wilson Reagan memorial monument fund; creation; tax status; credit and use of money.

Sec. 3.

The Ronald Wilson Reagan memorial monument fund is created as a separate fund in the department of treasury. The state treasurer shall seek appropriate federal tax status for the monument fund. The state treasurer shall credit to the monument fund the money appropriated to the monument fund, money received for the monument fund under section 5 of the Ronald Wilson Reagan memorial monument fund commission act, and all interest that accrues on money in the monument fund. The commission may use money in the monument fund as described in the Ronald Wilson Reagan memorial monument fund commission act.

History: 2004, Act 488, Eff. Mar. 30, 2005

Compiler's Notes: For transfer of powers and duties of Ronald Wilson Reagan memorial monument fund act to department of management and budget by type III transfer, and abolishment of Ronald Wilson Reagan memorial monument fund commission, see E.R.O. No. 2007-2, compiled at MCL 18.44.