

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

***** 440.1305.added THIS ADDED SECTION IS EFFECTIVE JULY 1, 2013 *****

440.1305.added Administration of remedies; enforcement of right or obligation.

Sec. 1305. (1) The remedies provided in this act must be liberally administered to the end that the aggrieved party may be put in as good a position as if the other party had fully performed but neither consequential or special damages nor penal damages may be had except as specifically provided in this act or by other rule of law.

(2) Any right or obligation declared by this act is enforceable by action unless the provision declaring it specifies a different and limited effect.

History: Add. 2012, Act 86, Eff. July 1, 2013.