

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.4608 Applicability of article to certain funds transfer; inconsistency; "electronic fund transfer act" defined.

Sec. 4A108.

(1) Except as provided in subsection (2), this article does not apply to a funds transfer any part of which is governed by the electronic fund transfer act.

(2) This article applies to a funds transfer that is a remittance transfer as defined in 15 USC 1693o-1, unless the remittance transfer is an electronic fund transfer as defined in 15 USC 1693a.

(3) In a funds transfer to which this article applies, in the event of an inconsistency between an applicable provision of this article and an applicable provision of the electronic fund transfer act, the provision of the electronic fund transfer act governs to the extent of the inconsistency.

(4) As used in this section, "electronic fund transfer act" means the electronic fund transfer act, 15 USC 1693 to 1693r.

History: Add. 1992, Act 100, Imd. Eff. June 25, 1992 ;-- Am. 2014, Act 105, Imd. Eff. Apr. 10, 2014