## UNIFORM COMMERCIAL CODE (EXCERPT) Act 174 of 1962

\*\*\*\*\* 440.7505.amended THIS AMENDED SECTION IS EFFECTIVE JULY 1, 2013 \*\*\*\*\*

## 440.7505.amended Documents of title; liability of indorser.

Sec. 7505. The indorsement of a tangible document of title issued by a bailee does not make the indorser liable for any default by the bailee or by previous indorsers.

**History:** 1962, Act 174, Eff. Jan. 1, 1964;—Am. 2012, Act 87, Eff. July 1, 2013.