UNIFORM COMMERCIAL CODE (EXCERPT) Act 174 of 1962

***** 440.7506.amended THIS AMENDED SECTION IS EFFECTIVE JULY 1, 2013 *****

440.7506.amended Documents of title; delivery without indorsement; right to have indorsement supplied.

Sec. 7506. The transferee of a negotiable tangible document of title has a specifically enforceable right to have its transferor supply any necessary indorsement, but the transfer becomes a negotiation only as of the time the indorsement is supplied.

History: 1962, Act 174, Eff. Jan. 1, 1964;—Am. 2012, Act 87, Eff. July 1, 2013.