

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

***** 440.7509.amended THIS AMENDED SECTION IS EFFECTIVE JULY 1, 2013 *****

440.7509.amended Documents of title; adequacy as contract for sale, lease, or conditions of a credit.

Sec. 7509. Whether a document of title is adequate to fulfill the obligations of a contract for sale, a contract for lease, or the conditions of a letter of credit is determined by article 2, 2A, or 5.

History: 1962, Act 174, Eff. Jan. 1, 1964;—Am. 2012, Act 87, Eff. July 1, 2013.